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GAMEONE HOLDINGS LIMITED

智傲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8282)

PROFIT WARNING

This announcement is made by Gameone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the latest unaudited consolidated management accounts of the Group for the three months ended 31 March 2016 (the “**Period**”), the Company is expected to record a significant decrease of approximately HK\$5 million in the net profit of the Group for the Period as compared to the corresponding period in the previous year.

Such an expected decrease in net profit was mainly attributable to the comparatively lower level of recorded revenue in the current Period due to the relatively lower revenue contribution from the product launch in the Period in contrast with the significant increase in revenue recorded in the corresponding period last year as a result of the launch of Demi-Gods and Semi-Devils 3D* (天龍八部3D) in February 2015, which had contributed approximately HK\$9 million to the revenue for that period. Further, the result for the Period has also been negatively impacted by the non-recurring listing expenses incurred during the Period.

The Company is still in the process of finalizing its consolidated first quarterly results for the Period. The information contained in this announcement is only a preliminary assessment made by the Group based on the latest unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company's independent external auditor or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the first quarterly results announcement of the Company for the Period, when it is expected to be published by mid May 2016 in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Gameone Holdings Limited
Sze Yan Ngai
Chairman and Executive Director

Hong Kong, 22 April, 2016

As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Lam Kin Fai; the non-executive Directors are Ms. Wong Pui Yain and Mr. Hong Ming Sang; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.

This announcement, for which the Directors jointly and severally accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will be published on the Company's website at www.gameone.com.hk.