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GAMEONE HOLDINGS LIMITED

智傲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8282)

PROFIT WARNING

This announcement is made by Gameone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that according to the unaudited management accounts of the Group for the year ended 31 December 2016, the Group is expected to record an unaudited net loss for the year of approximately HK\$9.8 million, as compared with the net profit recorded for 2015. Such estimated loss is mainly attributable to the reasons as set out in the announcement of the Company dated 28 December 2016 and the recognition of impairment loss on the intangible assets of certain mobile games of the Group in an amount of approximately HK\$1.9 million due to the write-down of license fees paid for certain mobile games of the Group which failed to achieve the expected performance level.

This announcement is made solely on the basis of preliminary assessment made by the management of the Group with reference to the unaudited management accounts of the Group for the year ended 31 December 2016 and information currently available to the Group. Such management accounts have not been audited by the Company’s auditor nor reviewed by the audit committee of the Board and are subject to finalisation and adjustments. Further details of the Group’s performance for the year ended 31 December 2016 will be provided in an announcement of the annual results of the Group for the year ended 31 December 2016, which is expected to be published by the end of March 2017. Shareholders and potential investors are advised to read carefully the said annual results announcement of the Company when it is published in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Gameone Holdings Limited
Sze Yan Ngai
Chairman and Executive Director

Hong Kong, 23 February 2017

As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Lam Kin Fai; the non-executive Directors are Ms. Wong Pui Yain and Mr. Hong Ming Sang; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.gameone.com.hk.