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GAMEONE HOLDINGS LIMITED

智傲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8282)

VOLUNTARY ANNOUNCEMENT

**ENTERING INTO COOPERATION AGREEMENT WITH CHANGYOU.COM HK FOR
RIGHT OF OPERATION OF MOBILE GAME “DEMI-GODS AND SEMI-DEVILS
(MOBILE VERSION)” IN HONG KONG AND MACAU**

Gameone Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that it has entered into cooperation agreement with Changyou.com Gamepower (HK) Limited (“Changyou.com HK”) (a subsidiary of Changyou.com Limited (“Changyou.com”; NASDAQ: CYOU) in Hong Kong) to obtain the right of operation of *Demi-Gods and Semi-Devils (Mobile version)* (天龍八部手機版) in Hong Kong and Macau, which is expected to be launched in the fourth quarter of 2017. To the best of the knowledge, information and belief of the directors of the Company (the “Directors”), Changyou.com HK and its ultimate beneficial owner(s) are independent of and not connected with the Company and its connected persons.

Demi-Gods and Semi-Devils (Mobile version) is a mobile game officially authorized by Mr. Jin Yong and developed by the original team of Changyou.com’s *Demi-Gods and Semi-Devils Online* (天龍八部 Online). Creating real 3D visual effects with the Unity5 engine, the game reproduces scenes such as the Heroes’ Gathering Manor (聚賢莊) and the Zhen Long Chess Composition (珍瓏棋局), features heroic characters such as Qiao Feng, Duan Yu and Wang Yuyan to instruct players on martial arts, and enables players to form gangs such as the Ancient City of Phoenix (鳳凰古城). Creating a soul-stirring fervent world of martial arts with a strong sense of gratitude and enmity, the game perfectly presents the Jianghu written by Mr. Jin Yong.

By order of the Board

Gameone Holdings Limited

Sze Yan Ngai

Chairman and Executive Director

Hong Kong, 31 August 2017

As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Lam Kin Fai; the non-executive Director is Ms. Wong Pui Yain; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> on the “Latest Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.gameone.com.hk.