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**GAMEONE HOLDINGS LIMITED**

**智傲控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8282)**

**PROFIT WARNING**

This announcement is made by Gameone Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review on the unaudited management accounts of the Group for the six months ended 30 June 2020 and assessment of the latest information currently available to the Board, the Group is expected to record a net loss of approximately HK\$5.8 million, as compared with a net loss recorded of approximately HK\$1.3 million for the last corresponding period in 2019. Such expected increase in net loss is mainly attributable to the lower revenue contribution from certain of the Group’s licensed mobile games and self/co-developed games during the six months ended 30 June 2020.

This announcement is made solely on the basis of the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the six months ended 30 June 2020 and latest information currently available to the Group. Such management accounts have not been audited or reviewed by the Company’s auditor nor reviewed by the audit committee of the Company and are subject to finalization and adjustments. Further details of the Group’s performance of the period will be provided in an announcement of the interim results of the Group for the six months ended 30 June 2020, which is expected to be published on 6 August 2020. Shareholders and potential investors are advised to read carefully the said interim results announcement of the Company when it is published in accordance with the GEM Listing Rules.

**The Shareholders and the potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Gameone Holdings Limited**  
**Sze Yan Ngai**  
*Chairman and Executive Director*

Hong Kong, 30 July 2020

*As at the date of this announcement, the executive Directors are Mr. Sze Yan Ngai and Mr. Lam Kin Fai; the non-executive Director is Ms. Wong Pui Yain; and the independent non-executive Directors are Mr. Yung Kai Tai, Dr. Fung Ying Him Anthony and Mr. Iu Tak Meng Teddy.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.gameone.com.hk](http://www.gameone.com.hk).*